

**Water Cooperative of Central Florida
PROPOSED BUDGET FOR FY2020**

Proposed Budget FY2020

Income -- Annual Working Capital Contributions

Reserves Carry-over	\$86,039.22
Reimbursement from Reedy Creek Improvement District	\$27,000.00
Toho Water Authority	
General Administration	\$26,000.00
Cypress Lake Project Management	\$0.00
Orange County	
General Administration	\$26,000.00
Cypress Lake Project Management	\$0.00
City of St. Cloud	
General Administration	\$26,000.00
Cypress Lake Project Management	\$0.00
Polk County	
General Administration	\$26,000.00
Cypress Lake Project Management	\$0.00

Miscellaneous Income

Reedy Creek Improvement District	
Cypress Lake Project Management	\$0.00
Interest on SunTrust Account	\$0.00

TOTAL **\$217,039.22**

Expenses

Water Supply Project Management and Administration	
Reimbursement to Toho Water Authority	\$0.00
Advertising Meetings	\$1,000.00
Legal Expense	
Meetings (4 regular & 1 special)	\$10,000.00
Central Florida Water Initiative	\$135,000.00
Miscellaneous	\$1,000.00
Total Legal	<u>\$146,000.00</u>
Accounting (Annual Report)	\$5,500.00
Annual Filings	\$200.00
Board Expenses	<u>\$1,000.00</u>

TOTAL **\$153,700.00**

NET RESERVES **\$63,339.22**